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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

ANNOUNCEMENT

PARTICIPATION IN THE LAWSUITS AS A THIRD PARTY

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Yanzhou Coal Mining Company Limited (“**Yanzhou Coal**” or the “**Company**”) has received two notices of summons from the Hohhot Intermediate People’s Court on 9 June 2020, ((2020) Nei 01 Minchu No. 279 and (2020) Nei 01 Minchu No. 280), both of which involved China Huarong Asset Management Co., Ltd. Inner Mongolia Autonomous Region Branch * (中國華融資產管理股份有限公司內蒙古自治區分公司) (“**China Huarong**”) suing Ordos Jinchengtai Chemical Company Limited* (鄂爾多斯市金誠泰化工有限責任公司) (“**Jinchengtai**”) for contract disputes (the “**Lawsuits**”). The Company was notified to participate in the Lawsuits as a third party, and the Lawsuits will be heard on 1 July 2020.

1. Basic information of the Lawsuits

(1)(2020) Nei 01 Minchu No. 279 contract dispute

i. Parties to the case

Plaintiff: China Huarong

Defendant: Jinchengtai

Defendant: Inner Mongolia Vibor Real Estate Development Group Co., Ltd.*
(內蒙古維邦房地產開發集團股份有限公司)

Defendant: Gao Xuefeng

Third Party: Yanzhou Coal

ii. Claims

(1) Defendant Jinchengtai shall repay the outstanding principal, the gains and compound interests arising from the restructuring of the above debts and shall reimburse Plaintiff for the attorney fees for the case in an aggregation of RMB450,827,565.33 as of 31 December 2016;

(2) Defendants Inner Mongolia Vibor Real Estate Development Group Co., Ltd. and Gao Xuefeng shall jointly and severally be liable for the repayment of the above principal, restructuring gains, compound interests and attorney fees;

(3) The third party Yanzhou Coal shall directly repay Plaintiff for the amount of the above principal, restructuring gains, compound interests and attorney fees from equity transfer fees payable to Defendant Jinchengtai;

(4) Plaintiff shall enjoy the priority right to be compensated for an amount equivalent to the value of the 49% equity interests of Jinchengtai held by Gao Xuefeng or the proceeds from auction or sale of such equity interests;

(5) The case acceptance fee and injunction fee of this case shall be borne by Defendants.

iii. The Company's participation in the case as a third party

On 31 July 2012, Plaintiff and Defendant Jinchengtai entered into the rights pledge contract, which stipulated that Defendant Jinchengtai provided pledge guarantees for the debts involved in this case with the accounts receivable of more

than RMB2.1 billion from Yanzhou Coal. The scope of the pledge includes the principal, restructuring gains, penalty interests, compound interests, liquidated damages, compensation for damages, expenditures arising from the custody of the pledged property, the realization of creditor's rights and pledge rights and all other fees payable. On 11 August 2013, Defendant Jinchengtai issued a commitment letter to Plaintiff, promising that before the repayment of the principal and interest under the debt restructuring agreement and its supplementary agreement, the account receivable arising from the equity transfer Defendant Jinchengtai had pledged to Plaintiff shall continue to provide guarantee for the debt after the extension.

After the signing of the rights pledge contract, Plaintiff and Defendant Jinchengtai registered the pledge at the Credit Reference Center of the People's Bank of China, and completed the extension registration on 19 September 2018, the registration certificate number: 0182 4523 0005 9563 3259.

(2)(2020) Nei 01 Minchu No. 280 contract dispute

i. Parties to the case

Plaintiff: China Huarong

Defendant: Jinchengtai

Defendant: Ordos State-owned Assets Investment Holding Group Company Limited* (鄂爾多斯市國有資產投資控股集團有限公司)

Defendant: Gao Xuefeng

Defendant: Bai Liangming

Defendant: Bai Jun'e

Third Party: Yanzhou Coal

ii. Claims

(1) Defendant Jinchengtai shall repay the outstanding principal, the gains and compound interests arising from the restructuring of the above debts

and shall reimburse Plaintiff for the attorney fees of the case in an aggregation amount of RMB680,303,449.73;

(2) Defendants Ordos State-owned Assets Investment Holding Group Company Limited, Gao Xuefeng, Bai Liangming and Bai Jun'eshall jointly and severally be liable for the repayment of the above principal, restructuring gains, compound interests and attorney fees;

(3) The third party Yanzhou Coal shall directly repay Plaintiff for the amount of the above principal, restructuring gains, compound interests and attorney fees the equity transfer fees payable to Defendant Jinchengtai;

(4) Plaintiff shall enjoy the priority right to be compensated for an amount equivalent to the value of the 51% equity interests of Jinchengtai held by Gao Xuefeng, Bai Liangming and Bai Jun'eor the proceeds from auction or sale of such equity interests;

(5) Plaintiff shall enjoy the priority right to be compensated for an amount equivalent to the value of the chattel of Jinchengtai under the chattel pledge registration form of Wu Gongshang Dongdideng (2012) No. 9 or the proceeds from auction or sale of such chattel;

(6) The case acceptance fee and injunction fee of this case shall be borne by Defendants.

iii. The Company participates in the litigation as a third party

On 24 December 2012, Plaintiff and Defendant Jinchengtai entered into the rights pledge contract, which stipulated that Defendant Jinchengtai provided pledge guarantees for the debts involved in this case with the accounts receivable of more than RMB2.1 billion from Yanzhou Coal. The scope of pledge includes principal, restructuring gains, penalty interests, compound interests, liquidated damages, compensation for damages, expenditures arising from the custody of the pledged

property, the realization of creditor's rights and pledge rights and all other fees payable.

After the signing of the rights pledge contract, Plaintiff and Defendant Jinchengtai registered the pledge at the Credit Reference Center of the People's Bank of China, and completed the extension registration on 19 September 2018, the registration certificate number: 0182 4523 0005 9563 3259.

2. Status of the result of the Lawsuit

As the date of this announcement, the Lawsuits havenot yet been heard by the court.

3. Impact of the lawsuit on the future profit of the Company

As the Lawsuitshavenot yet been heard by the court, the Companyis currently unable to assess the impact of the lawsuiton the Company's future profit.

The Company will comply with its disclosure obligations in a timely manner withrespect to the progress of the Lawsuits.

**For identification purposes only*

By order of the Board

Yanzhou Coal Mining Company Limited

Chairman of the Board

Li Xiyong

Zoucheng, Shandong Province, the PRC

11 June 2020

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun,

and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.