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克礦能源集團股份有限公司 YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 01171)

ANNOUNCEMENT ON THE MAJOR OPERATIONAL DATA FOR THE SECOND QUARTER OF 2023

This is a voluntary announcement made by Yankuang Energy Group Company Limited* (the "Company").

According to the internal statistics compilation of the Company, the major operational data of the coal business and the coal chemicals business of the Company and its subsidiaries for the second quarter of 2023 is set out in the table below:

Unit: Ten kiloton

| | For the second quarter of | | | For the first and second quarter of | | | | | | |
|------------------------------------|---------------------------|-------|----------------------------|-------------------------------------|--------|----------------------------|--|--|--|--|
| | 2023 | 2022 | Increase / decrease (%) | 2023 | 2022 | Increase / decrease (%) | | | | |
| I. Coal Business | | | | | | | | | | |
| (i) Production volume of | 2,670 | 2,549 | 4.75 | 4,923 | 5,064 | -2.78 | | | | |
| saleable coal | | | | | | | | | | |
| (ii) Sales volume of saleable coal | 2,943 | 2,780 | 5.85 | 5,396 | 5,307 | 1.68 | | | | |
| Among which: sales volume | 2,411 | 2,384 | 1.14 | 4,435 | 4,684 | -5.33 | | | | |
| of self-produced coal | | | | | | | | | | |
| II. Coal Chemicals Business | | | | | | | | | | |
| 1. Methanol | | | | | | | | | | |
| (i) Production volume | 83.57 | 76.96 | 8.58 | 175.90 | 150.33 | 17.01 | | | | |
| (ii) Sales volume | 83.72 | 79.40 | 5.45 | 174.26 | 156.81 | 11.13 | | | | |
| 2. Glycol ⁽²⁾ | | | | | | | | | | |
| (i) Production volume | 7.71 | 5.85 | 31.80 | 14.30 | 15.49 | -7.73 | | | | |
| (ii) Sales volume | 9.84 | 6.70 | 46.80 | 16.86 | 17.33 | -2.72 | | | | |
| 3. Acetic acid ⁽²⁾ | | | | | | | | | | |
| (i) Production volume | 28.96 | 19.11 | 51.56 | 57.80 | 46.75 | 23.63 | | | | |
| (ii) Sales volume | 18.04 | 13.74 | 31.27 | 36.47 | 32.73 | 11.42 | | | | |
| 4. Ethyl acetate ⁽²⁾ | | | | | | | | | | |
| (i) Production volume | 11.03 | 5.27 | 109.28 | 22.21 | 15.78 | 40.72 | | | | |

| | For the second quarter of | | | For the first and second quarter of | | |
|---|---------------------------|-------|----------------------------|-------------------------------------|-------|----------------------------|
| | 2023 | 2022 | Increase / decrease (%) | 2023 | 2022 | Increase / decrease (%) |
| (ii) Sales volume | 11.04 | 5.29 | 108.68 | 22.46 | 15.65 | 43.52 |
| 5. Caprolactam ⁽²⁾ | | | | | | |
| (i) Production volume | 7.60 | 5.29 | 43.64 | 14.82 | 12.28 | 20.60 |
| (ii) Sales volume | 7.72 | 5.31 | 45.46 | 14.56 | 12.40 | 17.36 |
| 6. Polyformaldehyde | | | | | | |
| (i) Production volume | 1.70 | 1.64 | 3.57 | 3.66 | 3.70 | -0.92 |
| (ii) Sales volume | 1.78 | 1.72 | 2.92 | 3.60 | 3.58 | 0.60 |
| 7. Crude liquid wax ⁽³⁾ | | | | · | | |
| (i) Production volume | - | 12.92 | - | - | 22.43 | - |
| (ii) Sales volume | - | 8.11 | - | - | 17.32 | - |
| 8. Stabilized light hydrocarbons ⁽³⁾ | | | | | | |
| (i) Production volume | - | 3.78 | - | - | 10.32 | - |
| (ii) Sales volume | - | 4.47 | - | - | 10.43 | - |
| 9. Diesel ⁽³⁾ | | | , | | | |
| (i) Production volume | 12.97 | - | - | 24.12 | - | - |
| (ii) Sales volume | 11.24 | - | - | 21.96 | - | - |
| 10. Naphtha ⁽³⁾ | | | | | | |
| (i) Production volume | 5.77 | - | - | 11.70 | - | - |
| (ii) Sales volume | 5.63 | - | - | 11.54 | - | - |

Notes:

- 1. The production and sales volume set out in the table above were rounded, but the increase or decrease is calculated according to the original data before rounding.
- 2. Inner Mongolia Rongxin Chemicals Co., Ltd. and Yankuang Lunan Chemicals Co., Ltd. conducted the system maintenance in the same period of the previous year, which caused a year-on-year increase of the production and sales of glycol, acetic acid, ethyl acetate and caprolactam in the second quarter of 2023.
- 3. In order to maximize benefits, Shaanxi Future Energy Chemicals Company Limited has optimize its production process, and has no longer produce crude liquid wax and stabilized light hydrocarbons from the end of the third quarter of 2022, but instead produce diesel, naphtha and other chemical products.

As the operational data is influenced by various factors (including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each quarter may differ substantially. The operational data may be different from those disclosed in periodical reports. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. **Investors should be aware of the investment risks associated therewith.**

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei

Chairman of the Board

Zoucheng, Shandong Province, the PRC 19 July 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

^{*} For identification purpose only